

A

(21119)

B.Com. LL.B.-I Sem.

**NS-3001**

**B.Com. LL.B. Examination November-2019**

**BUSINESS ENVIRONMENT**

**(BCL-1002)**

*Time : Three Hours* [Maximum Marks : 100]

**Note :** Attempt all the sections as per instructions.

**Section-A**

**(Very Short Answer Questions)**

**Note :** Attempt all the five questions. Each question carries 4 marks. Very Short answer is required not exceeding 75 words.  $5 \times 4 = 20$

1. Why multiple sources of supply required? Explain.
2. Will Liberalisation increase employment opportunities? Explain.
3. Explain the meaning of Globalisation.
4. What do you mean by Macro environment factors?
5. Explain the characteristics of capitalism.

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**Section-B**

**(Short Answer Questions)**

**Note :** Attempt any two questions out of the following three questions. Each question carries 10 marks. Short answer is required not exceeding 200 words.  $2 \times 10 = 20$

6. Give arguments in favour and against Privatisation.
7. Write short note on "Recent Reforms in the Monetary Policy of India".
8. Write short note on Trends in World Trade.

**Section-C**

**(Detailed Answer Questions)**

**Note :** Attempt any three questions out of the following five questions. Each question carries 20 marks. Answer is required in detail.  $3 \times 20 = 60$

9. What do you mean by Business Environment. Clearly explain the nature of Business Environment.

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**Environment.**

10. What do you understand by 'Fiscal Policy'? Explain its objectives and importance.
11. Discuss the achievements and failure of World Trade Organisation.
12. Examine briefly the trends towards Liberalisation in the Industrial Policy of India.
13. What do you understand by Mixed Economy ? Discuss its merits and demerits.