

(20113)

Roll No. ....

(2)

BBA-I Sem.

**18040**

**B. B. A. Examination, Dec. 2012**

**BUSINESS LAWS**

**(BBA-105)**

**(New)**

*Time : Three Hours]*

*[Maximum Marks : 75*

*Note : Attempt questions from all Sections as per instructions.*

***Section-A***

***(Very Short Answer Questions)***

Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.  $3 \times 5 = 15$

1. Distinguish between a contract and an agreement.
2. What do you mean by a quasi-contract?
3. What is a contract of sale of goods?
4. Define partnership.
5. What do you mean by a bill of exchange?

***Section-B***

***(Short Answer Questions)***

This Section contains three questions, attempt any *two* questions. Each question carries  $7\frac{1}{2}$  marks. Short answer is required not exceeding 200 words.  $7\frac{1}{2} \times 2 = 15$

6. "A contract without consideration is void." Comment on the statement and give its exceptions.
7. Define contract of guarantee. Distinguish between a contract of indemnity and a contract of guarantee.

**18040**

(3)

8. What is a condition? What are the implied conditions according to the Sale of Goods Act? Give suitable examples.

***Section-C***

***(Detailed Answer Questions)***

This Section contains five questions, attempt any *three* questions. Each question carries 15 marks.

Answer is required in detail.  $15 \times 3 = 45$

9. What do you understand by 'capacity to contract'? What is the effect of agreements made by persons not qualified to contract?
10. Define agency. How is it created and terminated?
11. Who is an 'unpaid seller'? Discuss his rights under the Sale of Goods Act.
12. What is the meaning of dissolution of a partnership firm? In what circumstances a firm can be dissolved?

(4)

13. What do you mean by indorsement of a negotiable instrument? Explain the essentials of a valid indorsement. Who are entitled to indorse a negotiable instrument?