

A (Printed Pages 4)
(20222) Roll No.
BBA-I Sem.

18077(CV-III)

BBA Examination, Dec.-2021

Business Law

(BBA-105)

(New)

Time : 1½ Hours] [Maximum Marks : 75

Note : Attempt all the Sections as per instructions.

Section - A

(Very Short Answer Questions)

Note : Attempt any **two** questions. Each question carries **7.5** marks. Very short answer is required not exceeding 75 words. $2 \times 7.5 = 15$

P.T.O.

1. "Contract is an agreement enforceable at Law." Discuss.
2. What is an agreement? When does it become a contract?
3. What is acceptance? How can acceptance is made.
4. What is Contingent contract?
5. What do you understand by performance of a contract.

Section - B

(Short Answer Questions)

Note : Attempt any **one** question out of the following 3 questions. Each question carries **15** marks. Short answer is required not exceeding 200 words.

$1 \times 15 = 15$

6. What is Contract of Indemnity? What are its important features?

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7. Define an unpaid seller. What are his rights?
8. Define the term 'Negotiable Instrument'. Explain the characteristics of a Negotiable Instrument.

Section - C

(Detailed Answer Questions)

Note : Attempt any **two** questions out of the following 5 questions. Each question carries **22.5** marks. Answer is required in detail. $2 \times 22.5 = 45$

9. Explain Limited Liability partnership. Define Eligibility to be Partner & Relationship of Partners.
10. Define Contract and Explain the essentials of a valid contract.
11. How can an acceptance be revoked? Is there any limit of time after which an acceptance cannot be revoked.

12. Define Bailment & Discuss the essential elements of a contract of Bailment?
13. "No Seller of goods can give the buyer of goods a better title to those goods than what he himself Possesses." Examine the statement and mention whether there are any exceptions to this rule.