

(20113)

Roll No.

(2)

B. B. A. I Sem.

O3040

B. B. A. Examination, Dec. 2012

Business Law

(BBA-103)

(Old Course-II)

Time : Three Hours]

[Maximum Marks : 75

Note : Answer any *five* questions. All questions carry equal marks.

1. "An agreement enforceable by law is a contract." Explain this statement illustrating the essential elements of a valid contract.
2. What is free consent ? When is a contract said to be given under coercion ? Distinguish between fraud and misrepresentation.

3. What is bailment ? How does it differ from pledge ? Discuss the duties and rights of the bailor in respect of goods bailed.
4. What are the ways in which the relations of agency arises ? When can an agent sue or be sued personally on contract entered into by him on behalf of principal ?
5. Define a contract of sale and bring out clearly the distinction between a sale and an agreement to sell.
6. Define partnership. Describe its essential characteristics and discuss the true test of partnership.
7. Define a negotiable instrument and mention its characteristics. What are the presumptions as to negotiable instruments ?
8. What is insurance contract ? Describe the principles of utmost faith.

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9. Differentiate between any two of the following :
- (a) Condition and warranty
 - (b) Bills of exchange and promissory note
 - (c) Holder and holder in due course.
10. Write short notes on any two of the following :
- (a) Double insurance
 - (b) Implied authority and third parties
 - (c) Surrender value.