

(21213)

Roll No.

B.B.A.-I Sem.

18040

B. B. A. Examination, Dec. 2013

BUSINESS LAWS

(BBA-105)

(New)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt all the Sections as per instructions.

Section-A

(Very Short Answer Questions)

Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

1. What is contract of guarantee ?
2. What do you mean by a contract of sale ?

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3. What is the meaning of special crossing ?
4. Does a threat to commit suicide ?
5. What is foreign exchange management ?

Section-B

(Short Answer Questions)

Attempt any *two* questions out of the following three questions. Each question carries $7 \frac{1}{2}$ marks. Short answer is required not exceeding 200 words. $7 \frac{1}{2} \times 2 = 15$

6. Describe the various methods of a discharge of a contract.
7. Define bailment and state the duties of a bailor and a bailee.
8. What is 'Partnership Deed' ? What are the essential elements of a partnership deed ?

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Section-C

(Detailed Answer Questions)

Attempt any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail. 15×3=45

9. "All contracts are agreements, but all agreements are not contracts." Explain and bringing out clearly the essentials of a valid contract.
10. Explain, what is meant by negotiation. How is it effected and how does it differ from an ordinary assignment? Can an overdue instrument be negotiated?
11. What do you understand by acceptance for honour and payment for honour? What are the rights and liabilities of acceptor for honour?
12. What are the provisions of penalty of the contravention of provisions of FEMA?

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13. "No one can pass a better title than what he has." Comment on this statement and also discuss the exceptions to this rule as per the Sales of Goods Act, 1930.