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(20115) Roll No. ....

B.B.A.-I Sem.

18040

B.B.A. Examination, Dec. 2014

BUSINESS LAWS

(BBA-105)

(New)

Time : Three Hours ] [Maximum Marks : 75

Note: Attempt all the sections as per instructions.

### Section-A

#### (Very Short Answer Questions)

Note: Attempt all the five questions. Each question carries 3 marks. Very short answer in required not exceeding 75 words.

3×5=15

1. What are the essentials of a Valid Contract?

P.T.O.

2. Distinguish between particular lien and general lien.
3. State under that circumstances an agency may be terminated.
4. Explain various types of crossing.
5. What are the liabilities of exporter regarding export of goods?

### Section-B

#### (Short Answer Questions)

Note: This section contains three questions, attempt any two questions. Each question carries 7½ marks. Short answer is required not exceeding 200 words.

7½×2=15

6. Explain the various ways in which a contract may be discharged.

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7. "All Cheques are bills of exchange- whereas all bills of exchange are not cheques" Discuss this statement.
8. What do you understand by Consumer protection? Give the main rights of a consumer.

### Section-C

#### (Detailed Answer Questions)

**Note:** This section contains **five** questions, attempt any **three** questions. Each question carries 15 marks, Answer is required in details.  $15 \times 3 = 45$

9. What constitutes a sub agent ? What is his position in relation to agent, principal and third party? Distinguish between sub agent and substituted agent.
10. What do you understand by acceptance for honour and payment for honour? What are the rights and liabilities of acceptor for honour?

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P.T.O.

11. What is 'Partnership deed'? What are the essential elements of a partnership deed? Discuss the rules which are applicable in the absence of the partnership deed.
12. What is Consumer Protection Act 1986? Explain the rights of consumer.

**OR**

State the Various methods of terminating an agency. In what conditions can an agency be irrevocable?

13. Distinguish between a 'Condition' and a 'Warranty'. In what circumstances can breach of condition be treated as a breach of warranty?

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