

N (Printed Pages 4)

(21216) Roll No.....

B.B.A.-I Sem.

18040

B.B.A. Examination, Dec. 2016

BUSINESS LAWS

(BBA-105)

(New)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt **all** the **five** questions. Each question carries **3** marks. Very short answer is required not exceeding 75 words.

$3 \times 5 = 15$

1. "Contract is an agreement enforceable by law."

2. Who is 'Unpaid Seller'? Explain.
3. Distinguish between a holder and holder in due course.
4. What is the difference between quasi contract and ordinary contract.
5. Write a short note on registration of a partnership firm.

Section-B

(Short Answer Questions)

Note : Attempt any **two** questions out of the following **three** questions. Each question carries $7\frac{1}{2}$ marks. Short answer is required not exceeding 200 words.

$7\frac{1}{2} \times 2 = 15$

6. Define Consent. When is consent said not to be free?

18040/2

P.T.O.

7. "No buyer acquires a better title to the goods than that of the seller." Explain this rule and also describe the exceptions to this rule.
8. Distinguish between bill of exchange and promissory note. Give a specimen of a promissory note.

Section-C

(Detailed Answer Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each question carries 15 marks. Answer is required in detail. 15×3=45

9. What is the difference between a contract of indemnity and a contract of guarantee? What are the rights of a surety as against the creditor, principal debtor and Co-surities?
10. What is an Agency? Define agent and principal. Distinguish between sub-agent and substituted agent.

11. What is difference between Bailment and Pledge? Explain the rights and duties of Pawnee.

OR

"All agreements are void in the absence of Consideration." Explain this law and describe the exceptions to this law. In which circumstances a consideration is regarded as illegal?

12. Distinguish between condition and Warranty. In what circumstances can breach of condition be treated as a breach of warranty? State the various conditions of sale of goods contract.
13. Define partnership and partnership deed. Explain main elements of a partnership. Under what circumstances a partnership firm may be dissolved by the Court?