

(20113)

Roll No. ....

(2)

B.B. A.-I Sem.

## NP-3041

B. B. A. Examination, Dec. 2012

General Economics

(BBA-104)

(Old Course-I)

*Time : Three Hours]*

*[Maximum Marks : 75*

*Note:* Attempt all the Sections as per instructions.

### *Section-A*

#### *(Very Short Answer Questions)*

Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.  $3 \times 5 = 15$

1. What is deductive method?
2. Define price elasticity of demand.
3. Define monopoly.

4. Give the definition of Balance of payment.
5. Give the objectives of privatisation.

### *Section-B*

#### *(Short Answer Questions)*

Attempt any *two* questions out of the following three questions. Each question carries  $7\frac{1}{2}$  marks. Short answer is required not exceeding 200 words.

$7\frac{1}{2} \times 2 = 15$

6. Explain in brief the relation between marginal cost and average cost.
7. What do you mean by Perfect Competition? Explain the conditions necessary for the existence of perfect competition.
8. What is the meaning of poverty? Throw light on the causes of poverty in India.

### *Section-C*

#### *(Detailed Answer Questions)*

Attempt any *three* questions out of the following five questions. Each question carries 15 marks. Answer is required in detail.  $15 \times 3 = 45$

NP-3041

(3)

9. What is meant by Production Possibility Curve ? How can the central problem of an economy be explained by it ?
10. Explain the law of diminishing returns. It is inevitable that in the long run this law would operate both in Industry and Agriculture.
11. What is Monopolistic Competition ? How is the price determined under monopolistic competition ?
12. Explain new trends in industrial development in India. Do you think that they are favourable ?
13. What is the nature of unemployment problem in India ? Briefly review the policy of the government to solve this problem.