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(21213) Roll No.
BBA - I Sem.

NP-3041

B.B.A. Examination, Dec. 2013

General Economics

(BBA-104)

(Old Course-I)

Time : Three Hours] [Maximum Marks : 75

Note: Attempt all the Sections as per instructions.

Section - A

(Very Short Answer Questions)

Note: Attempt all **five** questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.

1. Liberalization 3×5=15
2. Elasticity of Demand
3. Disguised Unemployment

P.T.O.

4. Types of Monopoly
5. Giffen's goods

Section - B

(Short Answer Questions)

Note: Attempt any **two** questions out of the following **three** questions. Each question carries 7.5 marks. Short answer is required not exceeding 200 words. $2 \times 7.5 = 15$

6. Explain the meaning of differentiated product.
7. What is the relationship between 'Total Utility' and 'Marginal Utility'?
8. What is Mixed Economy?

Section - C

(Detailed Answer Questions)

Note: Attempt any **three** questions out of the following **five** questions. Each question

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carries 15 marks. Answer is required in detail. $3 \times 15 = 45$

9. 'Scarcity and problem of choice are the basis of all economic problems'. Discuss.
10. Discuss various measures adopted by government to eradicate poverty?
11. What do you understand by direct and indirect taxes? What are their merits and demerits? Explain the relationship between the two.
12. Distinguish between 'Market price' and "Normal Price'. Explain both type of price determination.
13. 'Population is an asset as well as a liability for the nation'. Explain.