

(20115)

Roll No. ....

B.B.A.-I Sem.

## NP-3041

B. B. A. Examination, Dec. 2014

GENERAL ECONOMICS

(BBA-104)

(Old Course-I)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt questions from all Sections as per instructions.

### Section-A

#### (Very Short Answer Questions)

Attempt all the *five* questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words.  $3 \times 5 = 15$

1. Privatisation.
2. Cross elasticity of demand.
3. Seasonal unemployment.

4. Discriminating monopoly.
5. Price rigidity.

### Section-B

#### (Short Answer Questions)

This Section contains three questions, attempt any *two* questions. Each question carries  $7\frac{1}{2}$  marks. Short answer is required not exceeding 200 words.  $7\frac{1}{2} \times 2 = 15$

6. What is basic problem of an economy?
7. Examine the relationship between Average Cost (AC) and Marginal Cost (MC).
8. Discuss four main points of importance of agriculture.

### Section-C

#### (Detailed Answer Questions)

This Section contains five questions, attempt any *three* questions. Each question carries 15 marks. Answer is required in detail.  $15 \times 3 = 45$

9. "India is a rich country inhebited by poor."  
Explain.
10. Distinguish between 'Marginal Utility' and 'Total Utility'. ' Total Utility' is maximum when 'Marginal Utility is zero. Do you agree with this statement?
11. What is deficit-financing? What are its objectives?
12. Discuss the industrial sector reforms undertaken by government since 1991.
13. What is production possibility curve? How can it be used to solve the problem? What to produce and how to produce?