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(20321)
BBA-I Sem.

(Printed Pages 4)
Roll No. .

18075

B.B.A. Examination, Dec.-2020

Managerial Economics

(BBA-103)

(New)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt all **five** questions. Each question carries **three** marks. Very short answer is required not exceeding 75 words. 5×3

1. Is Economics an art?

2. Draw three demand curves that have the same elasticity of demand at all points and write their mathematical values.
3. "Perfect competition is a myth." How far do you agree?
4. Discuss dual price policy with suitable examples.
5. Discuss measures to prevent business cycles.

Section-B

(Short Answer Questions)

Note : Attempt any **two** questions out of the following three questions. Each question carries 7½ marks. Answer should not exceed 200 words. 2×7.5

6. Describe the factors affecting the elasticity of supply.

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7. What is monopolistic competitions?
What conditions are necessary for the operation of monopolistic competition?
8. What is cost plus pricing? Point out cases where it is suitable.

Section-C

(Detailed Answer Questions)

Note : Attempt any **three** questions out of the following five questions. Each question carries 15 marks. Answer is required in detail. 3×15

9. Define Managerial Economics. How does it differ from traditional economics?
10. Explain the law of supply. Why do supply curves slope upwards to the right? Explain the circumstances in which supply curve may fall downwards.
11. What is Oligopoly? Explain price regularity under Oligopoly.

12. Enumerate the factors affecting the price policy of a firm and state objectives of price policy.
13. What is Inflation? Explain the Keynesian theory of inflationary gap. Why is inflation undesirable.