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(20614) Roll No. ....

B.B.A. - II Sem.

**18043**

**B.B.A. Examination, June 2014**

**Business Environment**

(BBA - 205)

(New)

*Time : Three Hours ] [Maximum Marks : 75*

**Note:** Attempt **all** the sections as per instructions.

**Section - A**

**(Very short answer questions)**

**Note:** Attempt all **five** questions. Each question carries **3** marks. Very short answer is required not exceeding **75** words.

1. What is meant by Capitalism?

2. What do you mean by Public Sector Enterprises?
3. What is meant by Free Trade Policy?
4. Write three advantages of Foreign Trade.
5. Why concept of Privatization has gaining importance?

**Section - B**

**(Short answer questions)**

**Note:** Attempt any **two** questions out of the following **three** questions. Each question carries **7.5** marks. Short answer is required not exceeding **200** words.

6. Discuss the main problems of Public sector undertakings.
7. Distinguish between capitalism and socialism.
8. What do you mean by fiscal policy? Discuss its objectives in underdeveloped economy.

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## Section - C

### (Long answer questions)

**Note:** Attempt any **three** questions out of the following **5** questions. Each question carries **15** marks. Answer is required in detail.

9. Explain the concept of business environment and clearly explain the nature of business environment.
10. Explain chief characteristics of the present industrial policy. How far it has been successful in the rapid industrial growth of the country.
11. Give your arguments in favour and against of Privatization.
12. Discuss the main features of "FEMA". What are the main objectives of this act? Also distinguish between "FEMA" and "FERA".

13. Discuss the functions and objectives of "WTO". What are the major achievements and failures of "WTO"?