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B.B.A.-V Sem.

(Printed pages 4)

Roll No.

18104

B.B.A. Examination, Dec.-2024

Corporate Tax Direct and Indirect Tax

(BBA-505(F1))

(New Course)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt **all** questions. $5 \times 3 = 15$

1. Define Tax Planning. 3
2. What do you mean by composite scheme under GST Laws? 3
3. What are the taxes that have been subsumed in GST? 3

4. What is Additional Custom Duty? 3
5. Define the term Amalgamation as per Income Tax Act 1961. 3

Section-B

(Short Answer Type Questions)

Note : This section contains **three** questions.

Attempt any **two** questions. Each question carries **7.5** marks. $2 \times 7\frac{1}{2} = 15$

6. Discuss the tax provisions of section 80(IA). 7.5
7. Explain the provisions related with 'Reverse Charge' under GST. 7.5
8. What kinds of Import duties are provided under the Customs Act, 1962? 7.5

Section-C

(Descriptive Answer Type Questions)

Note : This section contains five questions.

Attempt any **three** questions. Each question carries **15** marks. $3 \times 15 = 45$

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9. Find the assessable value from the following information:

Import by Air.

CIF value-1,000 Euros

Freight-300 Euros

Insurance-15 Euros

The exchange rate notified by CBEC as on the date of submission of bill of Entry was ₹70 per Euro. 15

10. KMB limited manufactures 2,000 units of a product having assessable value @ ₹ 800 per unit. KMB limited sold 500 units in Domestic Tarrif Area (DTA) and Balance 1500 units were enported. If rate of SGST & CGST payable is 14% each. Calculate GST on outward supplies of the following: 15

(a) Supply of 500 Units in DTA

(b) Export of 1,500 units.

11. Explain the provisions regarding expenditure on Scientific Research (Section-35). 15

12. What is Tax Avoidance? How it is different from Tax Erasion? 15

13. Write short notes on :- 15

(a) B2B transactions

(b) Exporter of services

(c) Place of supply in banking services