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Roll No.....

BBA-V Sem.

18064

BBA Examination, Dec. 2016

Cost and Management Accounting

(BBA-503)

(New)

Time : Three Hours]

[Maximum Marks : 75

Note : Attempt **all** the sections as per instructions.

Section-A

Note : Attempt **all** the **five** questions. Each question carries **3** marks. Very short answer is required not exceeding 75 words.

1. What is cost of production?
2. Distinguish between direct and indirect materials.

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3. What is a daily log sheet?
4. What is non-monetary incentive?
5. What is marginal costing?

Section-B

Note : Attempt any **two** questions out of the following three questions. Each question carries **7½** marks. Short answer is required not exceeding 200 words.

6. Difference between overhead distribution and allocation.
7. Give the method of calculation of wages under Rowan Premium Plan.
8. Differentiate between variable and semi-variable overheads.

Section-C

Note : Attempt **three** questions out of the following five questions. Each question carries 15 marks. Answer is required in detail.

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9. What is meant by Cost Accounting? Explain its objectives and limitations.
10. What do you mean by Element of Cost? Explain clearly the element of total cost.
11. What do you mean by Management Accounting? Discuss its nature and scope.
12. A furniture company manufactures stools, chairs and tables. The materials and wages cost per unit of furniture are given below:

	Stools	Chairs	Tables
Materials	18	30	220
Wages	24	20	60

The factory overheads during the month were Rs. 36,000. You are asked to determine the factory cost of each type of furniture after assuming that 1 table is equivalent to 4 stools and 2 chairs are equivalent to 1 table for the purpose of factory overhead allocation. The production in the month of April was stools 600, chairs 300 and tables 60.

13. The following figures relate to two jobs of Rahul Ltd:

	Job No.1	Job No.1
Direct Materials	8,000	6000
Direct Labour	10,000	8,000
Direct Expenses	2,000	2,000

Works on cost is 50% on Prime cost and office on cost is 50% on labour. Find out the total cost of each Job.