

18064

B.B.A. Examination, Dec.-2020

Cost & Management Accounting

(BBA-503)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt questions from **all** sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt all the **five** questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

1. How do you calculate cost per unit?
2. What do you mean by Economic Order Quantity?
3. What is the meaning of Serap?
4. Write any two objects of Management Accounting.
5. What is Absorption Costing Technique?

P.T.O.

Section-B

(Short Answer Questions)

Note : Attempt any **two** questions out of the following three questions. Each question carries $7\frac{1}{2}$ marks. Short answer is required not exceeding 200 words. $7\frac{1}{2} \times 2 = 15$

6. Differentiate Financial Accounting and Cost Accounting.
7. What is meant by overhead classification?
8. Calculate the cost of materials consumed

	₹
Opening Stock of materials	12,000
Materials purchased	60,000
Carriage inward for materials	100
Defective materials returned to suppliers at cost	1200
Closing stock of materials	41,500

Section-C

(Detailed Answer Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each question carries 15 marks. Answer is required in detail. $15 \times 3 = 45$

18064/2

9. Tabulate the 'Elements of Cost' showing the usual items of expenditure pertaining to each.

10. From the following data

(a) Calculate the labour hour rate of a worker-

Basic Pay per month ₹4,000

Dearness Allowance per month ₹3,000

month

Other Allowances per month ₹3,000

month

No. of working days in a year ₹300

30 days full pay and 20 days half

pay leave in a year is available and

allowed. Working hours per day are

8.

(b) What would be the labour cost per hour if half pay leave is not availed of during the year.

11. What are the characteristics of unit costing? To what type of concerns output costing method is suitable?

12. Define management accounting and discuss its objects. Why is it called an essential tool for management?

13. On the basis of following information determine the product-mix yielding maximum profit.

Product	A	B	C
Material Per unit	10Kg	6Kg	15Kg
Machine hour per unit	6hrs	10hrs	8hrs
Selling price per unit	₹250	₹200	₹400
Maximum possible production units	1500	1000	750

Machine hours for production are available up to 18,400 maximum at ₹5 per hour and 22500 kg of raw materials @ ₹20 per kg can be obtained.