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(21216) Roll No.....

B.B.A.-V Sem.

18061

B.B.A. Examination, Dec. 2016

Managerial Economics

(BBA-502)

(New)

Time : Three Hours / [Maximum Marks : 75

Note : Attempt all the sections as per instructions.

Section-A

(Very Short Answer Questions)

Note : Attempt all five questions. Each questions carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

1. Define the concept of Managerial Economics.

2. Critically examine the Law of Demand.
3. Describe main features of Imperfect Competition.
4. Explain Normal Profit and Super Profit.
5. Explain the concept of Inflation.

Section-B

(Short Answer Questions)

Note : Attempt any two questions out of the following three questions. Each question carries $7\frac{1}{2}$ marks. Short answer is required not exceeding 200 words.

$7\frac{1}{2} \times 2 = 15$

6. Discuss the price-output determination under Monopoly.
7. Explain the types of Inflation.
8. What is the importance of Demand Analysis for sales management of a firm.

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Section-C

Note : Attempt any **three** questions out of the following 5 questions. Each question carries **15** marks. Answer is required in detail. 15×3=45

9. The following table shows the business expenditure on new plant and equipments:

Year	2010	2011	2012	2013	2014
Exp in crores	75	79	81	84	86

Estimate the business expenditure on new plant and equipments for year 2015 by the method of least square.

10. Discuss the nature and scope of Managerial Economics. How does it differ from Traditional Economics?
11. "Profit is payment for uncertainty bearing". Discuss.

12. How is price determine under Perfect Competition.
13. "Inflation is an excess of demand of anything over the supply of everything". Discuss this statement and analyse the factors that result in inflation.