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B.B.A. Examination, May-2025

COMPANY ACCOUNTS

(BBA-606), (F-4)

(New Course)

Time : Three Hours] [Maximum Marks : 75

Note : Attempt all sections as per instructions.

Section-A

(Very Short Answer Type Questions)

Note : Attempt all the five questions. Each question carries 3 marks. Very short answer is required not exceeding 75 words. $3 \times 5 = 15$

1. Distinguish between capital Reserve and Reserve capital. 03
2. What is meant by buy-back of its own shares by a company? 03
3. How are Right shares valued? Explain briefly. 03

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4. Explain minority shareholder's interest. 03
5. What do you mean by current Assets? Give four examples of such assets. 03

Section-B

(Short Answer Type Questions)

Note : Attempt any two questions out of the following three questions. Each question carries 7.5 marks. Short answer is required not exceeding 200 words. $2 \times 7.5 = 15$

6. Explain the roles regarding Profit Prior to incorporation in preparation of final accounts. 7.5
7. The authorised and paid-up capital of Somya Ltd. is 1000, 5% pref. shares of ₹ 100 each, and 20,000 equity shares of ₹15 each, ₹10 per share called- up and paid-up. Samridhi holds 3,000 equity shares in this company. The normal annual profit of this company is ₹36,000 and the normal return on equity shares is 8%. Samridhi request you to value the holding under these circumstances. 7.5
8. Give specimen of company's Balance sheet in vertical form according to the Companies Act, 2013. 7.5

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Section-C

(Long Answer Type Questions)

Note : Attempt any **three** questions out of the following **five** questions. Each question carries **15** marks. Answer is required in detail. $15 \times 3 = 45$

9. Garvika Ltd. Co. issued 50,000 equity shares of ₹10 each payable ₹3 on application, ₹4 on allotment and balance on first call. Applications were received for 60,000 shares. Directors of the company allotted them as under. 15 Applicants for 40,000 equity shares were allotted all the shares applied for, 10,000 equity shares were allotted to the applicants of 15,000 shares and no equity shares were allotted to the applicants of 5,000 shares. Application, allotment and call money were duly received. Pass the necessary journal entries in the book of the company. Shares have been permitted to be dealt in on the stock exchange.
10. Define holding company. Under what circumstances can a company become subsidiary to another company? 15
11. The balance-sheet of Rudransh Ltd. and Vedansh Ltd. on 31st March, 2023 as below:- 15

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PARTICULARS	RUDRANSH Ltd.	VEDANSH Ltd.
I. EQUITY & LIABILITIES :	₹	₹
Shareholder's funds :		
Equity shares of ₹10 each fully paid	90,000	40,000
Reserve & Surplus		
Statement of P& L-Surplus	23,000	8,000
Current liabilities :		
Trade payables	1,00,000	22,000
	2,13,000	70,000
II. ASSETS :		
Non-current assets	70,000	40,000
Current assets	88,000	20,000
Cash	55,000	10,000
	2,13,000	70,000

On 1st April, 2024 Rudransh Ltd. acquired 75% shares of Vedansh Ltd. at ₹18 per share. Prepare a consolidated balance-sheet as at 1st April, 2024.

12. What is meant by conversion of debentures? Describe the method of such a conversion. 15
13. What do you understand by forfeiture of shares? Give journal entries for forfeiture and reissue of shares. 15

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