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(21225) Roll No. ....  
B.B.A.-V Sem.

**18104**

**B.B.A. Examination, Dec.-2025**

**Corporate Taxes Direct and Indirect Tax**

**(BBA-505(F1))**

**(New Course)**

*Time : Three Hours ] [Maximum Marks : 75*

**Note :** Attempt **all** the sections as per instructions.

**Section-A**

**(Very Short Answer Questions)**

**Note :** Attempt **all** questions.  $5 \times 3 = 15$

1. Write a short note on Minimum Alternate Tax (MAT). 3
2. What are Bonus shares? Why are these issued? 3

3. What do you mean by composition scheme? 3
4. Explain the terms CTP and NRTP in terms of GST. (Casual Taxable Person and Non-Resident Taxable Person) 3
5. Define Indian Custom Water. 3

**Section-B**

**(Short Answer Type Questions)**

**Note :** This section contains **three** questions. Attempt any **two** questions. Each question carries **7.5** marks.  $2 \times 7\frac{1}{2} = 15$

6. Define following terms: 7.5
  - (a) Tax Evasion
  - (b) Tax Avoidance
  - (c) Tax Planning
7. What is Input Tax Credit? What is the eligibility criteria for taking ITC v/s 16(1)? Also state the manner of utilisation of ITC. 7.5

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**OR**

Mr. Sudhir supplied goods worth Rs. 80000 in the course of inter-state trade. IGST rate is 18%. He received inward supply of goods worth Rs. 55000 within the state. SGST & CGST rate is 9% each. Calculate net tax payable.

8. Discuss the scheme of self-assessment of custom duty. 7.5

**Section-C**

**(Descriptive Answer Type Questions)**

**Note :** This section contains five questions.

Attempt any **three** questions. Each question carries **15** marks.  $3 \times 15 = 45$

9. Explain in detail the procedure of Registration under GST. 15
10. What do you mean by GST? Discuss its features and main components in detail. 15

11. Briefly discuss the followings in terms of custom duty: 15

- (i) Exclusive economic zone
- (ii) Taxable event in case of import
- (iii) Taxable event in case of export
- (iv) Safeguard duty
- (v) Exemptions under custom duty

12. How is the assessment of a company done? What are the salient features of company assessment? 15

13. Define aggregate turnover. What are the important points to be taken into consideration for aggregate turnover? Also draw a performs of calculation of aggregate turnover. 15